

SCOTTISH BORDERS COUNCIL PENSION BOARD

MINUTE of Meeting of the PENSION BOARD held in Committee Room 2, Council Headquarters, Newtown St Boswells on Thursday, 22 June 2017 at 3.45 pm

Present:- Councillors Mr E Barclay, Mr M Drysdale and Ms L Ross.
Apologies:- Councillors S. Aitchison, Mr C Hogarth, Ms K M Hughes, Mr P Smith and Ms C Stewart.
In Attendance:- Capital and Investments Manager

1. **NOTE**
As the meeting was not quorate, any items requiring a decision would be presented at the next Pension Board meeting.

**DECISION
NOTED.**

2. **APPOINTMENT OF CHAIR AND VICE CHAIR**
To appoint a Chair and Vice Chair at the next Pension Board meeting.

**DECISION
NOTED.**

3. **MINUTE**
There had been circulated copies of the Minute of the Meeting of 16 March 2017.

**DECISION
NOTED for approval at the next meeting.**

4. **JOINT MEETING OF PENSION COMMITTEE AND PENSION BOARD**
The Board discussed each element tabled at the joint meeting of the Pension Fund Committee and Pension Board. The Board advised that the joint meeting had covered a great deal of information and there had been interesting debate which had been very informative. There were no actions arising from the meeting which they wished to discuss further. Mrs Robb discussed the Pension Fund Investment and Performance Sub-Committee meeting scheduled for 21 August 2017. The two representatives from the Pension Board were Mr Campbell Hogarth and Mr Pete Smith. The Sub-Committee meeting was held in Edinburgh and was an opportunity for members to receive presentations from the Pension Fund's Investment Advisors and ask questions of the Advisors. The meeting usually commenced at 10.00 am and concluded at approximately 5.30 pm, this meant that the Board representatives might not be able to attend. It was requested that if either of the two Board representatives were unable to attend then they were to advise officers as soon as possible. It was also requested that Mr Hogarth advise officers of his substitute.

**DECISION
NOTED.**

5. **DATES OF FUTURE MEETINGS**

To note future meeting dates for Pension Board:-

Thursday, 14 September 2017

Thursday, 7 December 2017

Thursday, 8 March 2018

Thursday, 14 June 2018

**DECISION
NOTED**

The meeting concluded at 3.50 pm.